

# PAYOFF IN 23 YEARS & 7 MONTHS

The remaining balance is \$300,000.00. By paying extra \$200.00/mo., the loan will be paid off in 23 yrs. and 7 mo. It is **6 yrs. and 5 mos. earlier.** This results in savings of **\$64,227.04** in interest.

	<b>Pay Extra \$200.00/mo</b>	<b>Original Payoff Schedule</b>
MONTHLY PAYMENT	\$1,764.94	\$1,564.94
TOTAL PAYMENTS	\$499,152.09	\$563,379.12
TOTAL INTEREST	\$199,152.09	\$263,379.12