



Good and Bad Ways

to Use your Home Equity

Good Bad

- Rehab home to live in or sell for more money
- Pay for college tuition
- Pay off credit cards 
- Pay off medical bills
- Consolidate debt
- Increase your savings account/emergency fund
- Down payment on a vacation home 
- Down payment on an investment property
- Start your own business
- Brand new roof 
- Finish the basement and increase your square footage
- Family vacation

- Going to the casino 
- A shopping spree at Caesar's palace
- Invest in a hot penny stock or trend
- Transferring money to a royal prince of a foreign country 
- Bet on the super bowl
- Loan money to family/friends 
- Play the lottery