

# **FHA 203H DISASTER RELIEF HOME LOAN PROGRAM FAQ**

# 1

## How much money do I need for the down payment?



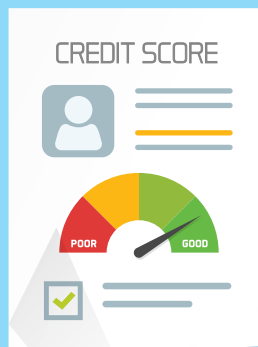
**No down payment required for qualifying borrowers**

# 2

## What is the minimum credit score to qualify?

**During this difficult time, credit takes the back seat to life and security. We will work with you!**

NOTE: As per FHA instructions, applicants with a lower-than-required credit score are to be considered IF the report indicates satisfactory credit prior to the disaster.



# 4

## I suffered from a natural disaster in the past, but I did not know about this program. Can I still apply?

**Homeowners affected by a natural disaster can still apply and be potentially approved up until 1 full year from the date the disaster area was declared. It is advised that homeowners in need of relief contact a mortgage consultant to avoid further complications.**



# 3

## Are there any area and residence requirements that will affect my ability to potentially qualify for this program?



**The area you live in must be labeled as a Presidentially-Declared Major Disaster Area (PDMDA) in order to be eligible. The FHA 203h program can be used in the purchase of a new home or the reconstruction of your current home, single family home or an FHA-approved condominium.**

NOTE: If your area has not been deemed a Presidentially-Declared Major Disaster Area and do not qualify, you may be able to qualify for an FHA 203k renovation loan for a purchase or refinance.